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SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

June 28, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of June 25, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Number 28010 and 28010-A.

The name and address of the party to the enclosed document are:

Secured Party: Bank of America, N.A., as Collateral Agent
901 Main Street, 14th Floor
Dallas, Texas 75202

[Grantors: The CIT Group/Equipment Financing, Inc.
The CIT Group/Corporate Aviation, Inc.
c/o CIT Group Inc.
1 CIT Drive
Livingston, New Jersey 07039]

Chief, Section of Administration
June 28, 2010
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A description of the railroad equipment covered by the enclosed document is:

37 covered hopper cars: 32 within the series NRLX 47507 - NRLX 47938 and 5 within the series NRLX 100006- NRI X 100032, as more particularly set forth in the equipment schedule attached to the document

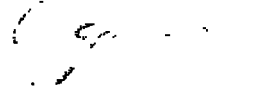
A short summary of the document to appear in the index is

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/EMI./bhs
Enclosures

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

The undersigned, BANK OF AMERICA, N.A., as Administrative Agent and the Collateral Agent (as defined in the Security Agreement described below) for the Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Second Amended and Restated Collateral Agreement, dated as of October 28, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc., The CIT Group/Corporate Aviation, Inc. and C.I.T. Leasing Corporation (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, Memoranda of which were recorded with the Surface Transportation Board under Recordation Nos. 28010 and 28010-A. Notice of the succession of Bank of America, N.A. as Collateral Agent under the Security Agreement was recorded with the Surface Transportation Board under Recordation No. 28010-E.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Security Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment. Except as provided above, the Collateral Documents as defined in the Credit Agreement remain in full force and effect. Nothing contained in this instrument will be construed as a release, waiver or amendment of any provision of any Collateral Document as defined in the Credit Agreement other than as expressly provided above.

[Signature pages follow]

RECORDATION NO. 28010-TT FILED

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SURFACE TRANSPORTATION BOARD

BANK OF AMERICA, N.A.,
as Collateral Agent

By: _____

Name: _____

Title: _____

STATE OF _____)

COUNTY OF _____)

ss.

On this ____ day of _____, 20__, before me, the undersigned Notary Public, personally appeared _____, personally known to me to be the person who executed the within instrument as the _____ of BANK OF AMERICA, N.A. and acknowledged to me that the corporation executed it.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

NOTARY PUBLIC

~~My Commission Expires:~~

ACKNOWLEDGMENT

State of California

County of San Francisco

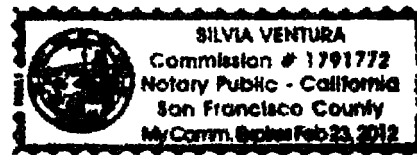
On June 20, 2011 before me, Silvia Ventura, Notary Public
(insert name and title of the officer)

personally appeared [Signature]
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct

WITNESS my hand and official seal.

Signature [Signature]



(Seal)

Exhibit A


Thirty seven (37) 4750 c.f. covered hopper cars. marked and numbered as follows:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	NRLX	47507	156553
2	NRLX	47513	156554
3	NRLX	47515	156555
4	NRLX	47526	156556
5	NRLX	47533	156557
6	NRLX	47558	156558
7	NRLX	47563	156559
8	NRLX	47569	156560
9	NRLX	47645	156561
10	NRLX	47655	156562
11	NRLX	47663	156563
12	NRLX	47664	156564
13	NRLX	47672	156565
14	NRLX	47690	156566
15	NRLX	47691	156567
16	NRLX	47698	156568
17	NRLX	47718	156569
18	NRLX	47719	156570
19	NRLX	47728	156571
20	NRLX	47730	156572
21	NRLX	47756	156573
22	NRLX	47780	156574
23	NRLX	47781	156575
24	NRLX	47797	156576
25	NRLX	47799	156577
26	NRLX	47804	156578
27	NRLX	47806	156579
28	NRLX	47812	156580
29	NRLX	47819	156581
30	NRLX	47932	156582
31	NRLX	47936	156583
32	NRLX	47938	156584
33	NRLX	100006	156585
34	NRLX	100009	156586
35	NRLX	100021	156587
36	NRLX	100023	156588
37	NRLX	100032	156589

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 6-28-2010



Robert W. Alvord